



# PRESS RELEASE

#### For Immediate Release



Artist Impression

# Bukit Sembawang Estates sells more than 20 units at 8 St Thomas in exclusive private preview; transaction prices averaged well above \$3,000psf

**SINGAPORE, Tuesday, 28 August 2018 –** Leading Singapore property developer Bukit Sembawang Estates Limited (BSEL) will preview to the public its highly-anticipated condominium **8 St Thomas** this weekend, starting Saturday 1 September. The high-end freehold development at St Thomas Walk, which is ready for immediate occupancy, serves as an exclusive residential enclave that appeals to both locals and foreign investors.

An exclusive private preview of 8 St Thomas, held over the past weekend in Singapore and Hong Kong, was well-received by interested buyers. More than 20 units were sold with prices averaging well above S\$3,000psf.

"We are heartened by the positive response of 8 St Thomas in both Singapore and Hong Kong. The successful preview of 8 St Thomas has demonstrated that premium freehold quality developments in prime District 9 continue to be much sought after by discerning buyers," said Mr Ng Chee Seng, CEO of BSEL.





Ms May Tan, Head of Residential Projects at CBRE, the appointed marketing agent for 8 St Thomas, commented "Compared to recent market transactions and land bids under the government land sales program and collective sales transactions in prime districts 9 and 10, 8 St Thomas presents a sound value proposition for both owner-occupiers and investors. With one- and two-bedders priced from \$1.42 million and \$1.78 million respectively, savvy prospective buyers will find 8 St Thomas palatable for a premier freehold project located in a prestigious area."

8 St Thomas is a highly-anticipated brand new freehold luxury project with only 250 exclusive units in the heart of District 9, Orchard Road. With sprawling lush land size of almost one hectare and full condominium facilities, home-owners can select from a range of one- to four- bedroom units, four-bedroom dual-key units and penthouses, starting from an area of 441 sq ft up to 2,659 sq ft.

As a newly completed development, 8 St Thomas offers buyers immediate ownership, investment or rental proposition. Each 35-storey tower allows privileged home-owners to enjoy unparalleled views of the city skyline from their private balconies, against the panoramic backdrop of Orchard Road and the Marina Bay.

Each home comes with exclusively selected designer fittings and finishes to provide all the comforts of urban living. Every unit is fitted with a home automation system that controls access to the unit, lights and air-conditioners. Designed to be an eco-paradise, homes at 8 St Thomas include energy and water efficient fittings, as well as green features such as green lots for charging electric cars. 8 St Thomas has been awarded the Building Construction Authority (BCA) Green Mark Gold.

8 St Thomas offers a bespoke lifestyle beyond the home, with social spaces invigorated with rich foliage and flowing landscapes. The clubhouse, set amidst a cascading waterfall, houses the gym, steam room and private function room. There is also a Garden Trail that meanders around the shimmering lap pool. Residents can unwind and bask in the allure of nature at five themed Sky Garden viewing decks or indulge in recreational activities at the other six Sky Terraces featuring cocktail lounges, gourmet dining areas, games zones, children's discovery zones, as well as yoga and fitness decks.





The development is a short walk away from Somerset MRT station and the upcoming Great World City MRT Station. Residents can enjoy being in close proximity to Singapore's renowned shopping belt Orchard Road with major malls like ION Orchard, Takashimaya, Paragon and 313 Somerset, and even premier medical facilities like Mount Elizabeth's Hospital and Paragon Medical. It is also well-connected to major transport routes, such as the Central Expressway and a short drive away from the Central Business District and Marina Bay Financial Centre.

Reputable educational institutions are also located in the vicinity, including River Valley Primary School (within 1 km), Raffles Girls Secondary School, Singapore Management University, Chatsworth International School and ISS International School.

**Bukit Sembawang Estates Limited**, a public-listed company and one of the pioneers in the development of landed properties in Singapore, has been building many well-known and established residential estates for over 50 years. They were awarded the **BCI Asia "Top Ten Developers 2017 Singapore"**. Their many developments in Singapore, among the latest being Nim Collection & Watercove, are a testimony of their continuous desire to create distinctive lifestyle homes of the highest standards.

For project information on 8 St Thomas, please visit <u>www.bsel.sg/8stthomas</u> (Private viewing by appointment only)

For media queries, please contact:

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## About Bukit Sembawang Estates Limited (BSEL)

**Bukit Sembawang Estates Limited (BSEL)** started developing landed properties in the 1950s and was incorporated in Singapore in 1967. It is one of the pioneer companies that obtained public-listing on SGX Mainboard in 1968. The company focuses on property development, investment and other property-related activities.

As a leading and experienced property developer, we are committed to designing and building fine quality homes that satisfy the aspirations and lifestyles of our customers, for generations to come.

For over half a century, BSEL has built many of Singapore's renowned and established residential developments comprising landed homes, private condominiums and apartments.

We value every customer, every family, and we shall remain dedicated to creating quality homes that property owners will love, cherish and appreciate — for generation after generation.

Our widely acclaimed portfolios of high-end private condominiums and apartments include completed projects such as Parc Mondrian, Verdure, Paterson Suites, The Vermont on Cairnhill, Skyline Residences, Paterson Collection and Watercove, which started construction recently. We have also completed our landed properties Mimosa Terrace, Saraca Gardens and Luxus Hills Phase 1 to 7.

We have established a reputation as a trusted developer of fine quality homes with great value. Our recent accolades and awards include BCI Asia "Top Ten 2017 Developers Singapore Award", Asia Pacific Property Awards 2018 "Award Winner Residential Development (Singapore) Category, Luxus Hills Phases 6 & 7" and FIABCI World Prix d'Excellence Awards 2018 "World Silver Winner in Residential (Low Rise) Category, Luxus Hills Phases 6 & 7".

Our Mission Statement – Building Quality Homes for Every Generation Website <a href="http://www.bukitsembawang.sg">http://www.bukitsembawang.sg</a> Facebook <a href="https://www.facebook.com/8stthomas">https://www.facebook.com/8stthomas</a> LinkedIn <a href="http://bit.ly/2Mzh7tQ">https://www.facebook.com/8stthomas</a> WeChat @BSELGroup







## About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

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